

SAWTELL BOWLING & RECREATION CLUB LTD
ABN 20 001 064 535

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

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FOR THE YEAR ENDED 30 APRIL 2026

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UNDERSTANDING THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

Introduction

Each year, Sawtell Bowling & Recreation Club Ltd is required to prepare and have audited a set of financial statements.

What you will find in the Financial Statements

The Financial Statements set out the financial performance, financial position and cash flows of the company for the financial year ended 30 April 2026.

The format of the Financial Statements is standard across company's and complies with both the accounting and reporting requirements of Australian Accounting Standards and requirements as set down in the Corporations Act 2001.

About the Directors Report

The Directors Report outlines information relating to the directors who held office during the financial year, and any changes to this board that has occurred until the date of signing.

The Directors Report also outlines the short and long term objectives of the Company and the strategies that the Directors have put in place to achieve these objectives. This report also outlines the key performance indicators that the Directors look at on a regular basis.

About the Primary Financial Statements

The Financial Statements incorporate four "primary" financial statements:

1. Statement of Profit or Loss and Other Comprehensive Income

A summary of the Company's financial performance for the year, listing all income and expenses.

Also records changes in fair values of assets including property, plant and equipment.

2. Statement of Financial Position

A snapshot of the Company's financial position as at 30 April including all its Assets and Liabilities.

3. Statement of Changes in Equity

The overall change for the year (in dollars) of the Company's "net wealth".

4. Statement of Cash Flows

Indicates where the Company's cash came from and where it was spent.

About the Notes to the Financial Statements

The Notes to the Financial Statement provide greater detail and additional information on the four primary financial statements.

About the Auditor's Report

The Company's Financial Statements are required to be audited by a Registered Company Auditor in line with the Corporations Act 2001.

The Auditor provides an opinion on whether the Financial Statements present fairly the Company's financial performance and position for the financial year and an Auditors Independence Statement confirming that the auditors have complied with Australian Professional Ethical Standards in the performance of the audit engagement.

About the Disclaimer

This report advises that any pages in the financial statements after this page have not been subjected to audit procedures and have been compiled from the financial data provided by the company.

Detailed Trading, Income and Expenditure Statements

These pages provide additional breakdown of the information contained in the statement of comprehensive income.

Who uses the Financial Statements?

These financial statements are used by members, financiers and government regulators in various capacities.

DIRECTORS REPORT
FOR THE YEAR ENDED 30 APRIL 2026

Your directors present their report on the company for the financial year ended 30 April 2026.

Principal Activities

The company's principal activities are the operation of a registered club for the purposes of promoting bowling and other recreational activities.

These principal activities assist in achieving the short term and long term objectives of the company by:

- providing sporting facilities for the members and the community.
- providing entertainment, dining, gaming and social facilities for members and the community.
- providing turnover, cash flow and profit to meet the financial objectives of the company.

Short Term and Long Term Objectives

The company has identified the following short term objectives:

- to provide services to members commensurate with industry needs and regulatory requirements.
- to repay the funds borrowed for the club refurbishment in the short term.
- to encourage more members to use club and sporting facilities.
- to meet financial viability and accountability requirements.
- to provide a workplace that is compliant with industry standards and the Fair Work Act.

The company has identified the following long term objectives:

- to ensure a sustainable company.
- to continue to be financially secure.
- to grow the company operations in accordance with member interests.

Strategies

To achieve its stated objectives, the company has adopted the following strategies:

- the preparation of a business and strategic plan that identifies the future for the company and the initiatives that will need to be implemented to promote the company.
- the preparation of an annual budget for financial performance and the regular review of the company performance against the budget by management and directors.
- the review of the company compliance with workplace health and safety and compliance with employment law including the Fair Work Act.
- the preparation of a business and strategic plan to identify the opportunities and strengths of the company to provide a sustainable company.
- the preparation of long term budgets that consider the member service needs, infrastructure needs, service delivery, employment costs and maintaining prudent levels of working capital and liquidity in investment of funds surplus to current requirements.

Performance Measurement

The company uses the following key performance indicators to measure performance:

- Deficit, after income tax expense, for the financial year was 77,025
- Cash flow from operating activities for the financial year was \$258,312
- Membership numbers for the financial year was 2,740.

DIRECTORS REPORT
FOR THE YEAR ENDED 30 APRIL 2026

Directors Information

Directors

The names of the directors in office at any time during, or since the end of, the year and the period that each director has been in office:

Directors Name	Special Responsibilities	Period as Director	Qualifications and Experience
Dawn Grebert	Chairperson	Appointed 11 August 2024	Retired Club Manager
Norman Sillar	Deputy Chairperson	Appointed 2 May 2023	Manager
Barbara Eden	Director	Appointed 3 May 2022	Retired manager
Mark Sharpe	Director	Appointed 11 August 2024	
Peter Weir	Director	Appointed 11 August 2024	Retired Restaurateur
Adam Jones	Director	Appointed 12 November 2025	
Geoffrey Hampson	Director	Appointed 12 November 2025	
Nigel G Lamond	Director	Appointed 19 May 2009 Resigned 15 January 2026	Retired Small business owner Farmer 23 years
Paul Covington	Chairman	Appointed 14 August 2016 Resigned 15 January 2026	Retired Radio Station Manager Grafton/Coffs. Worked in media since 1985. Councillor on Grafton City Council 2000-2003.

Richard Hinton was appointed company secretary on 24 March 2026. Prior to this, the position was held by Michael Wheeler.

Meetings of Directors

During the financial year, 11 meetings of directors (including committees of directors and special meetings) were held and the attendances by each director during the year were as follows:

	Directors' Meetings	
	Eligible to attend	Number attended
Paul Covington	7	6
Dawn Grebert	11	11
Norman Sillar	11	10
Nigel G Lamond	3	3
Barbara Eden	11	10
Mark Sharpe	11	10
Peter Weir	11	11
Adam Jones	3	2
Geoffrey Hampson	3	3

SAWTELL BOWLING & RECREATION CLUB LTD
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DIRECTORS REPORT
FOR THE YEAR ENDED 30 APRIL 2026

Membership Details

The Sawtell Bowling and Recreation Club Ltd is a public company limited by guarantee and no shares or options are issued. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company.

Membership Class	Number of Members	Individual Members Contribution on winding up of Company	Total Members Contribution on winding up of Company
Life / Honorary	5	\$ 2	\$ 10
Bowling	485	\$ 2	\$ 970
Social	2,250	\$ 2	\$ 4,500
Total	2,740	\$ 2	\$ 5,480

Auditors' Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is attached to these financial statements.

Signed in accordance with a resolution of the Board of Directors:



Dawn Grebert
Chairperson



Barbara Eden
Director

Dated: 23 July 2026

**AUDITORS' INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
SAWTELL BOWLING & RECREATION CLUB LTD**

ABN 20 001 064 535

I declare that, to the best of my knowledge and belief, during the financial year to 30 April 2026 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

CROWE CENTRAL NORTH



Kylie Ellis
Partner
Registered Company Auditor (ASIC RAN 483424)
Suite 203
92-98 Harbour Drive
COFFS HARBOUR NSW 2450

Dated: 23 July 2026

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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SAWTELL BOWLING & RECREATION CLUB LTD
ABN 20 001 064 535

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 \$	2025 \$
Revenues	2	2,300,720	2,509,532
Other income	3	(19,331)	4,365
Administration expenses	4	(148,569)	(128,079)
Cost of goods sold	4	(456,857)	(456,143)
Depreciation expense	4	(236,265)	(244,122)
Employee benefits expense	4	(803,901)	(828,420)
Finance costs	4	(67,179)	(75,044)
Members amenities and entertainment	4	(245,803)	(204,654)
Occupancy expenses	4	(298,138)	(268,923)
Other expenses		(101,702)	(129,283)
(Deficit)/Surplus before income tax expense		(77,025)	179,229
Income tax expense	1	-	-
(Deficit)/Surplus after income tax expense		(77,025)	179,229
Other comprehensive income for the year, net of tax		-	-
Total comprehensive (Deficit)/Surplus for the year		(77,025)	179,229

SAWTELL BOWLING & RECREATION CLUB LTD
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STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2026

	Note	2026 \$	2025 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	223,572	107,437
Trade and other receivables	6	13,530	68,945
Inventories	7	35,750	63,023
Other assets	8	40,321	51,477
TOTAL CURRENT ASSETS		313,173	290,882
NON CURRENT ASSETS			
Property, plant and equipment	9	2,847,653	3,030,935
Right-of-use assets	11	68,160	72,523
Intangible assets	10	397,308	397,308
TOTAL NON CURRENT ASSETS		3,313,121	3,500,766
TOTAL ASSETS		3,626,294	3,791,648
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	13	185,171	166,034
Lease liabilities	12	9,056	31,558
Borrowings	14	96,554	97,048
Employee Benefits	16	61,760	79,044
Contract liabilities	15	40,680	61,400
TOTAL CURRENT LIABILITIES		393,221	435,084
NON CURRENT LIABILITIES			
Lease liabilities	12	27,863	21,392
Borrowings	14	686,470	744,171
Employee Benefits	16	10,869	6,105
TOTAL NON CURRENT LIABILITIES		725,202	771,668
TOTAL LIABILITIES		1,118,423	1,206,752
NET ASSETS		2,507,871	2,584,896
EQUITY			
Retained surpluses		2,507,871	2,584,896
TOTAL EQUITY		2,507,871	2,584,896

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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2026

	Retained Surpluses \$	Total \$
Balance at 1 May 2024	2,405,667	2,405,667
Surplus after income tax expense	179,229	179,229
Total other comprehensive income for the year, net of tax	-	-
Balance at 30 April 2025	<u>2,584,896</u>	<u>2,584,896</u>
Deficit after income tax expense	(77,025)	(77,025)
Total other comprehensive income for the year, net of tax	-	-
Balance at 30 April 2026	<u>2,507,871</u>	<u>2,507,871</u>

SAWTELL BOWLING & RECREATION CLUB LTD
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 \$	2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		2,551,407	2,766,585
Payments to suppliers and employees		(2,225,916)	(2,313,803)
Finance costs		(67,179)	(75,044)
Net cash provided by operating activities		258,312	377,738
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		8,000	11,400
Purchase of property, plant and equipment		(13,599)	(339,867)
Net cash used in investing activities		(5,599)	(328,467)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		-	163,704
Repayment of borrowings		(64,252)	(120,339)
Repayment of lease liabilities (excluding interest)		(72,326)	(70,354)
Net cash used in financing activities		(136,578)	(26,989)
Net increase in cash held		116,135	22,282
Cash at the beginning of the financial year		107,437	85,155
Cash at the end of the financial year	5	223,572	107,437

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

Note 1: Basis of Preparation

The financial statements cover Sawtell Bowling and Recreation Club Ltd as an individual entity. Sawtell Bowling and Recreation Club Ltd is a public company limited by guarantee, incorporated and domiciled in Australia.

The financial statements were authorised for issue, in accordance with a resolution of directors on 23 July 2026.

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosure and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for not-for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed within the relevant notes of these financial statements.

Accounting Policies

Material accounting policy information adopted in the preparation of these financial statements are presented within the relevant notes of the statements and have been consistently applied unless otherwise stated.

Income Tax

The directors consider that the company is exempt from income tax in accordance with Section 50-45 of the Income Tax Assessment Act 1997.

Going Concern

The financial statements have been prepared on a going concern basis, which assumes that the company will be able to continue their trading activities. The company has recognised a deficit after income tax of \$77,025 and positive net operating cash flows of \$258,312 for the year ended 30 April 2026 and as at that date, current liabilities exceed current assets by \$80,048.

The Company's ability to continue as a going concern is dependent on a number of factors including the ability of the company to perform in line with budgets and cash flow projections.

In addition, the company has access to available finance totalling \$88,456 including \$58,456 repaid in advance on the loan which is available for redraw and an unutilised bank overdraft of \$30,000.

The company's loan arrangements expire in January 2041. The directors believe that there are no conditions which would cause the loan to be extinguished by the financier at an earlier stage.

In the unlikely event that the above results in a negative outcome, then the going concern basis may not be appropriate. No allowance for such circumstances has been made in the financial report.

New or Amended Accounting Standards

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Company.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 \$	2025 \$
Note 2: Revenue			
Revenue from contracts with customers			
Bar trading		1,242,271	1,230,859
Poker machines trading		596,880	743,072
Functions		14,366	4,201
Green fees		109,397	96,388
Membership subscriptions		21,047	26,067
Tournaments		14,304	22,814
Advertising/sponsorship		23,436	15,662
Commissions/rebates		120,413	216,906
Raffles		116,081	119,368
Other sales		11,187	11,948
Total revenue from contracts with customers		<u>2,269,382</u>	<u>2,487,285</u>
Other revenue:			
Kitchen rent		20,310	20,000
Locker hire		1,273	2,227
Sundry income		9,755	20
Total other revenue		<u>31,338</u>	<u>22,247</u>
Total revenue		<u>2,300,720</u>	<u>2,509,532</u>
The disaggregation of revenue from contracts with customers is as follows:			
Timing of revenue recognition			
Goods transferred at a point in time		2,135,779	2,324,761
Service transferred over time		133,603	162,524
		<u>2,269,382</u>	<u>2,487,285</u>

Sale of Goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of Services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Key Judgement - Revenue from contracts with customers

When recognising revenue in relation to the sale of goods to customers, the key performance obligation of the consolidated company is considered to be the point of delivery of the goods to the customer, as this is deemed to be the time that the customer obtains control of the promised goods and therefore the benefits of unimpeded access.

All revenue is stated net of the amount of goods and services tax (GST).

Note 3: Other Income

Profit/(loss) on sale of fixed assets	(10,582)	2,256
Gain/(loss) on lease modification	(8,749)	2,109
	<u>(19,331)</u>	<u>4,365</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 \$	2025 \$
Note 4: Expenditure			
(a) Deficit before income tax includes the following specific expenses:			
Administration expense		<u>148,569</u>	<u>128,078</u>
Cost of sales		<u>456,874</u>	<u>456,143</u>
<u>Depreciation expense</u>			
Property, Plant and equipment		210,454	196,128
Plant and equipment right-of-use		<u>25,811</u>	<u>47,994</u>
Total depreciation		<u>236,265</u>	<u>244,122</u>
Employee Benefits Expense		<u>803,901</u>	<u>828,420</u>
<u>Finance costs</u>			
Interest and finance charges paid/payable on borrowings		66,007	71,769
Interest and finance charges paid/payable on lease liabilities		<u>1,172</u>	<u>3,275</u>
Total finance costs		<u>67,179</u>	<u>75,044</u>
Occupancy expenses		<u>298,138</u>	<u>268,923</u>
Returns to members		<u>245,804</u>	<u>204,654</u>
Note 5: Cash and Cash Equivalents			
Cash on hand		39,700	40,000
Cash at bank		<u>183,872</u>	<u>67,437</u>
		<u>223,572</u>	<u>107,437</u>
Note 6: Trade and Other Receivables			
Trade receivables		8,944	64,013
Deposits		5,052	5,000
Other receivables		<u>(466)</u>	<u>(68)</u>
		<u>13,530</u>	<u>68,945</u>
Note 7: Inventories			
Stock on Hand, at cost		<u>35,750</u>	<u>63,023</u>
Note 8: Other Assets			
Accrued income		21,990	25,900
Prepayments		<u>18,331</u>	<u>25,577</u>
		<u>40,321</u>	<u>51,477</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 \$	2025 \$
Note 9: Property, Plant & Equipment			
Land and Buildings (at cost)			
Freehold land		<u>231,000</u>	<u>231,000</u>
Buildings		<u>3,372,227</u>	<u>3,480,460</u>
Less: Accumulated depreciation		<u>(1,268,495)</u>	<u>(1,270,561)</u>
		<u>2,103,732</u>	<u>2,209,899</u>
Capital works in progress		<u>240,675</u>	<u>240,675</u>
Total Land and Buildings		<u>2,575,407</u>	<u>2,681,574</u>
Plant and Equipment (at cost)			
Indoor plant and equipment		<u>347,957</u>	<u>1,221,467</u>
Less: Accumulated depreciation		<u>(235,860)</u>	<u>(1,049,881)</u>
		<u>112,097</u>	<u>171,586</u>
Bowling Greens		<u>42,535</u>	<u>64,283</u>
Less: Accumulated depreciation		<u>(32,263)</u>	<u>(48,130)</u>
		<u>10,272</u>	<u>16,153</u>
Outdoor plant and equipment		<u>226,220</u>	<u>315,808</u>
Less: Accumulated depreciation		<u>(128,079)</u>	<u>(198,254)</u>
		<u>98,141</u>	<u>117,554</u>
Poker machines		<u>637,486</u>	<u>671,405</u>
Less: Accumulated depreciation		<u>(597,101)</u>	<u>(634,952)</u>
		<u>40,385</u>	<u>36,453</u>
Kitchen Equipment		<u>13,180</u>	<u>8,572</u>
Less: Accumulated depreciation		<u>(1,829)</u>	<u>(957)</u>
		<u>11,351</u>	<u>7,615</u>
Total Plant and Equipment		<u>272,246</u>	<u>349,361</u>
Total Property, Plant and Equipment		<u>2,847,653</u>	<u>3,030,935</u>

(a) Movements in carrying amounts

	Land and Buildings \$	Plant and Equipment \$	Total \$
Balance at the beginning of the year	2,681,574	349,361	3,030,935
Additions	-	13,599	13,599
Disposals	(4,765)	(13,817)	(18,582)
Transfers	-	32,155	32,155
Depreciation expense	(101,402)	(109,052)	(210,454)
Carrying amount at the end of the year	<u>2,575,407</u>	<u>272,246</u>	<u>2,847,653</u>

(b) There is a registered mortgage over all properties owned by the company.

(c) No impairment has been recognised in respect of plant and equipment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 \$	2025 \$
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Note 9: Property, Plant & Equipment (Continued)

(d) Operating Leases

Property Plant & Equipment includes the clubs kitchen space which is leased to a third party. The lease has been classed as an operating lease.

The lease is for a 3 year term at annual fee of \$19,200

(e) Freehold land and buildings are shown at cost less depreciation and impairment losses.

(f) Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Class of Fixed Asset	Depreciation Rate
Land and Buildings	2.5-14.5%
Indoor Plant & Equipment	6-33%
Outdoor Plant & Equipment	10-20%
Poker Machines	25-30%
Kitchen Equipment	10%

Key Judgement - Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Note 10: Intangible Assets

Poker machine entitlements (at cost)	<u>397,308</u>	<u>397,308</u>
	<u>397,308</u>	<u>397,308</u>

Poker Machine Entitlements

Poker machine entitlements have been impairment tested using calculations of the higher of fair value, less costs to realise, and value in use. The directors believe that the carrying amount of poker machine entitlements are not impaired and annual impairment testing was conducted on 30 April 2026.

The poker machine entitlements shown in the accounts represent licences purchased by the club. The company holds other poker machine entitlements that have a market value. If the company were to be wound up or the number of entitlements were in excess of requirements then the poker machine entitlements would be able to be sold at the prevailing market price. Poker machine entitlements are intangible assets classified with an indefinite life. The intangible asset is subject to annual impairment testing to the higher of fair value less related costs to sell and value in use.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 \$	2025 \$
Note 11: Right-Of-Use assets			
Right-of-Use Plant and Equipment			
Right-of-Use Indoor plant and equipment		51,295	63,158
Less: Accumulated depreciation		(38,842)	(29,955)
		12,453	33,203
Right-of-Use Poker machines		64,095	125,955
Less: Accumulated depreciation		(8,388)	(86,635)
		55,707	39,320
Total Right-of-Use Assets		68,160	72,523

(a) Movements in carrying amounts

	Plant and Equipment \$	Total \$
Balance at the beginning of the year	72,523	72,523
Additions	64,095	64,095
Disposals	(10,492)	(10,492)
Transfers	(32,155)	(32,155)
Depreciation expense	(25,811)	(25,811)
Carrying amount at the end of the year	68,160	68,160

(b) The Company depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

(c) The Company also assesses the right-of-use asset for impairment when such indicators exist. No impairment has been recognised in respect of right-of-use assets.

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the company expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 \$	2025 \$
Note 12: Leases			
Lease liabilities are presented in the statement of financial position as follows:			
CURRENT			
Lease liability		<u>9,056</u>	<u>31,558</u>
Total Current Lease liability		<u>9,056</u>	<u>31,558</u>
NON-CURRENT			
Lease liability		<u>27,863</u>	<u>21,392</u>
Total Non-Current Lease liability		<u>27,863</u>	<u>21,392</u>
Total Lease liability		<u>36,919</u>	<u>52,950</u>
Future lease Payments			
Future lease payments are due as follows			
Within one year		32,940	33,341
One to five years		4,755	23,487
More than five years		-	-
		<u>37,695</u>	<u>56,828</u>

The Company has leases for office equipment and poker machines under agreements of between one to four years, none of the leases contain options to extend. On renewal, the terms of the leases are renegotiated.

The company also has certain leases with lease terms of 12 months or less and/or with low value. The company applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate. Lease payments comprise of fixed payments.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of an extension or purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Note 13: Trade and Other Payables

CURRENT

Trade payables	94,782	102,881
Sundry payables and accrued expenses	<u>90,389</u>	<u>63,153</u>
	<u>185,171</u>	<u>166,034</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 \$	2025 \$
Note 14: Borrowings			
CURRENT			
Secured liabilities:			
Bank loan		<u>96,554</u>	<u>97,048</u>
		<u>96,554</u>	<u>97,048</u>
NON-CURRENT			
Secured liabilities:			
Bank loan		<u>686,470</u>	<u>744,171</u>
		<u>686,470</u>	<u>744,171</u>
Total Borrowings		<u>783,024</u>	<u>841,219</u>
(a) Total current and non-current secured liabilities:			
Bank loan		<u>783,024</u>	<u>841,219</u>
		<u>783,024</u>	<u>841,219</u>
(b) The carrying amounts of non-current assets pledged as security are:			
First mortgage over freehold land and buildings		<u>2,103,732</u>	<u>2,209,899</u>
(c) The unused finance facilities are:			
Bank overdraft		<u>30,000</u>	<u>30,000</u>
Bank loan		<u>58,456</u>	<u>33,296</u>
		<u>88,456</u>	<u>63,296</u>

The bank loans are principal and interest payment loans, repayable in monthly instalments and due to mature in 2041. The variable interest rate at 30 April 2026 was 8.19% (2025 7.94%)

Note 15: Contract Liabilities

CURRENT			
Poker machine progressive jackpot		<u>36,242</u>	<u>45,649</u>
Income received in advance		<u>4,438</u>	<u>15,751</u>
		<u>40,680</u>	<u>61,400</u>

Poker machine progressive jackpot

A contract liability has been made for poker machine jackpots representing the liability accrued as a result of turnover on poker machines in excess of the minimum jackpot amount. The liability is measured at the amount of consideration received for which the entity does not expect to be entitled (i.e. amounts not included in the transaction price).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 \$	2025 \$
Note 16: Employee Benefits			
CURRENT			
Employee benefits		<u>61,760</u>	<u>79,044</u>
		<u>61,760</u>	<u>79,044</u>
NON-CURRENT			
Employee benefits		<u>10,869</u>	<u>6,105</u>
		<u>10,869</u>	<u>6,105</u>

Provision for long-term employee benefits

A provision has been recognised for employee entitlements relating to annual and long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data.

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on Australian corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Note 17: Capital and Leasing Commitments

(a) Capital Expenditure Commitments

As at 30 April 2026, the company had not engaged in any capital commitments (2025 Nil).

Note 18: Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 \$	2025 \$
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Note 19: Related Party Transactions

Key Management Personnel

The aggregate compensation made to directors and other members of key management personnel of the company is set out below:

Aggregate compensation		299,108	346,980
Number of persons		4	4

Related Party Transactions

Related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel individually or collectively with their close family members.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

Note 20: Auditors' Remuneration

During the financial year the following fees were paid or payable for services provided by Crowe Central North, the auditor of the company:

Audit of the financial statements	17,550	16,600
Other allowable services	2,200	2,200
	19,750	18,800

Note 21: Company Details

The club is incorporated and domiciled in Australia as a company limited by guarantee.

The registered office and principal place of business is:

Sawtell Bowling & Recreation Club Ltd
 Lot 1 Lyons Road
 PO Box 45
 SAWTELL NSW 2452

A description of the nature of the Company's operations and its principal activities are included in the Director's Report, which is not part of the financial statements.

SAWTELL BOWLING & RECREATION CLUB LTD
ABN 20 001 064 535

CONSOLIDATED ENTITY DISCLOSURE STATEMENT
FOR THE YEAR ENDED 30 APRIL 2026

Consolidated Entity Disclosure Statement as at 30 April 2026

Subsection 295(3A)(a) of the Corporations Act 2001 does not apply to the company, because the company is not required to prepare consolidated financial statements by Australian Accounting Standards

SAWTELL BOWLING & RECREATION CLUB LTD
ABN 20 001 064 535

DIRECTORS' DECLARATION
FOR THE YEAR ENDED 30 APRIL 2026

The directors of the company declare that:

1. the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
2. the attached financial statements and notes give a true and fair view of the company's financial position as at 30 April 2026 and of its performance for the financial year ended on that date; and
3. We acknowledge the net current liability position of the company and refer to the items listed in note 1 to support that there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
4. The attached consolidated entity disclosure statement is true and correct.

Signed in accordance with a resolution of directors by:



Dawn Grebert
Chairperson



Barbara Eden
Director

Dated: 23 July 2026

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
SAWTELL BOWLING & RECREATION CLUB LTD**

ABN 20 001 064 535

Opinion

We have audited the financial report of Sawtell Bowling & Recreation Club Ltd (the Company), which comprises the statement of financial position as at 30 April 2026, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the Company's financial position as at 30 April 2026 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Central North, an affiliate of Findex (Aust) Pty Ltd. Liability limited by a scheme approved under Professional Standards Legislation. Liability limited other than for acts or omissions of financial services licensees.
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**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
SAWTELL BOWLING & RECREATION CLUB LTD**

ABN 20 001 064 535

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001; and
- b) the consolidated entity disclosure that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of :

- i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, the auditor exercises professional judgement and maintains professional scepticism throughout the audit. The auditor also:

- Identifies and assesses the risks of material misstatement of the financial report, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for the auditor's opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
SAWTELL BOWLING & RECREATION CLUB LTD**

ABN 20 001 064 535

- Evaluates the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation. The auditor communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

The auditor communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 April 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

CROWE CENTRAL NORTH



Kylie Ellis
Partner
Registered Company Auditor (ASIC RAN 483424)
Suite 203
92-98 Harbour Drive
COFFS HARBOUR NSW 2450

Dated: 28 July 2026

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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**DISCLAIMER
TO THE MEMBERS OF
SAWTELL BOWLING & RECREATION CLUB LTD**

ABN 20 001 064 535

The additional financial data presented on pages 26 - 27 is in accordance with the books and records of the company which have been subjected to the auditing procedures applied in our statutory audit of the company for the financial year ended 30 April 2026. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Sawtell Bowling & Recreation Club Ltd) in respect of such data, including any errors of omissions therein however caused.

CROWE CENTRAL NORTH



**Kylie Ellis
Partner**

Registered Company Auditor (ASIC RAN 483424)
Suite 203
92-98 Harbour Drive
COFFS HARBOUR NSW 2450

Dated: 28 July 2026

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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SAWTELL BOWLING & RECREATION CLUB LTD
ABN 20 001 064 535

DETAILED TRADING STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

	2026 \$	2025 \$
Bar		
Sales	1,239,528	1,227,147
Opening stock	63,023	33,272
Purchases	429,601	485,894
	492,624	519,166
Less: Closing stock	(35,750)	(63,023)
Cost of goods sold	456,874	456,143
Gross Profit	782,654	771,004
Less: Direct expenses		
Cash discrepancies	416	644
Salaries and wages	336,836	381,360
Total direct expenses	337,252	382,004
Net profit from bar trading	445,402	389,000
Poker Machines		
Net poker machine receipts	614,060	760,252
Less: Direct expenses		
Data monitoring fees	20,725	20,182
Depreciation	40,711	63,539
Other direct expenses	30,682	31,166
Total direct expenses	92,118	114,887
Net profit from poker machines	521,942	645,365

SAWTELL BOWLING & RECREATION CLUB LTD
ABN 20 001 064 535

DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 APRIL 2026

	2026 \$	2025 \$
Income		
Net profit from trading:		
Bar	445,402	389,000
Poker Machines	521,942	645,365
Commissions	81,037	98,620
Gain/(loss) on lease modification	(8,749)	2,109
Green fees	116,779	96,388
Kitchen income	7,991	6,708
Members amenities and entertainment	179,440	244,439
Membership subscriptions	21,047	26,067
Profit/(loss) on sale of fixed asset	(10,582)	2,256
Rental income	21,637	21,364
Sundry income	25,571	28,172
Total Income	1,401,515	1,560,488
Expenditure		
Administration expenses	148,569	128,080
Depreciation	195,554	180,583
Directors expense	5,131	6,561
Donations	11,536	15,136
Employee benefits expenditure	467,065	447,060
Finance costs	67,179	75,044
Green keeping costs	19,404	18,375
Members amenities and entertainment*	245,804	204,654
Occupancy expenditure	298,138	268,923
Subsidiary clubs expenses	20,160	36,843
Total Expenditure	1,478,540	1,381,259
(Deficit)/Surplus before Income Tax Expense	(77,025)	179,229

Members amenities and entertainment includes:

Bar snacks and giveaways	22	-
Entertainment, activities and facilities	35,967	36,993
Promotions, including cash prizes and bonus points	22,970	23,932
Raffle prizes and trophies	121,766	119,734
Other benefits	65,079	23,995
	245,804	204,654

Balance sheet report

Accrual mode

30 Apr 2026

	Total			
	Actual	Last Year	Variance \$	Variance %
1-0000 Assets				
1-1000 Current Assets				
1-1100 Cash				
1-1110 BCCU - S10 Cheque Account	133,610.23	45,071.78	88,538.45	196
1-1125 BCCU - Members Cashless	50,056.65	22,365.32	27,691.33	124
1-1130 Business Basic Access	1,012.20	0.00	1,012.20	-
1-1145 Electronic Clearing Account	(807.22)	0.00	(807.22)	-
1-1190 Cash on Hand	39,700.00	40,000.00	(300.00)	-1
1-1200 Payroll Account	(151.75)	0.00	(151.75)	-
Total Cash	223,420.11	107,437.10	115,983.01	107.95%
1-1300 Receivables				
1-1310 Debtors	8,943.72	64,013.07	(55,069.35)	-86
1-1330 Security Deposit - TAB	5,000.00	5,000.00	0.00	0
Total Receivables	13,943.72	69,013.07	(55,069.35)	-79.80%
1-1500 Inventories				
1-1510 Stock on Hand - Bar	35,750.08	63,022.51	(27,272.43)	-43
Total Inventories	35,750.08	63,022.51	(27,272.43)	-43.27%
1-1900 Other				
1-1920 Prepayments	18,330.55	25,577.09	(7,246.54)	-28
1-1940 Accrued Income	21,989.65	25,900.15	(3,910.50)	-15
Total Other	40,320.20	51,477.24	(11,157.04)	-21.67%
Total Current Assets	313,434.11	290,949.92	22,484.19	7.73%
1-2000 Banking				
1-2998 Under and Over Banking	268.00	0.00	268.00	-
Total Banking	268.00	0.00	268.00	-
1-3000 Non-current Assets				
1-3100 Property, Plant and Equipment				
1-3110 Land and Buildings	3,603,226.83	3,711,459.83	(108,233.00)	-3
1-3115 Less: Accumulated Depreciation	(1,268,495.42)	(1,270,561.42)	2,066.00	-0
1-3117 Capital Works in Progress	240,674.56	240,674.56	0.00	0
1-3120 Bowling Greens	42,534.87	64,282.87	(21,748.00)	-34
1-3125 Less Accumulated Depreciation	(32,262.74)	(48,129.74)	15,867.00	-33
1-3130 Poker Machines	637,486.48	671,404.65	(33,918.17)	-5
1-3135 Less: Accumulated Depreciation	(597,101.44)	(634,952.44)	37,851.00	-6
1-3140 Indoor Plant and Equipment	347,957.47	1,221,467.47	(873,510.00)	-72
1-3145 Less: Accumulated Depreciation	(235,860.29)	(1,049,881.29)	814,021.00	-78
1-3150 Outdoor Plant and Equipment	226,220.27	315,808.27	(89,588.00)	-28
1-3155 Less: Accumulated Depreciation	(128,078.70)	(198,253.70)	70,175.00	-35

	Total			
	Actual	Last Year	Variance \$	Variance %
1-3170 Kitchen Equipment	13,179.52	8,571.52	4,608.00	54
1-3175 Less: Accumulated Depreciatio	(1,829.00)	(957.00)	(872.00)	91
1-3200 Right of Use Printers	0.00	11,863.77	(11,863.77)	-100
1-3205 Less: Accumulated Depreciation	0.00	(1,371.36)	1,371.36	-100
1-3210 Right of Use Phone System	11,181.51	11,181.51	0.00	0
1-3215 Less: Accumulated Depreciation	(4,838.03)	(2,602.03)	(2,236.00)	86
1-3220 Right of Use Poker Machines	64,094.56	125,955.00	(61,860.44)	-49
1-3225 Less: Accumulated Depreciation ROU Poker Machine	(8,388.00)	(86,635.00)	78,247.00	-90
Total Property, Plant and Equipment	2,909,702.45	3,089,325.47	(179,623.02)	-5.81%
1-3230 ROU - Senpos	40,113.00	40,113.00	0.00	0
1-3235 ROU - Senpos Depreciation	(34,004.22)	(25,981.22)	(8,023.00)	31
Total Non-current Assets	2,915,811.23	3,103,457.25	(187,646.02)	-6.05%
1-6000 Intangible Assets				
1-6100 Poker Machine Entitlements	397,307.75	397,307.75	0.00	0
Total Intangible Assets	397,307.75	397,307.75	0.00	0.00%
Total Assets	3,626,821.09	3,791,714.92	(164,893.83)	-4.35%
2-0000 Liabilities				
2-1000 Current Liabilities				
2-1200 Creditors and Borrowings				
2-1210 Sundry Creditors	94,782.12	102,881.38	(8,099.26)	-8
2-1215 Accrued Expenses	1,600.00	3,600.00	(2,000.00)	-56
2-1220 Accrued Expenses - Audit Fees	7,055.00	10,425.00	(3,370.00)	-32
2-1222 Accrued Expenses - Land Rates	1,287.40	(2,452.86)	3,740.26	-152
2-1223 Accrued Expenses - Members Badge Draw	2,000.00	700.00	1,300.00	186
2-1224 Accrued Expenses - Water rates	(1,689.36)	3,490.89	(5,180.25)	-148
2-1225 Income in Advance -TAB Jackpot	560.55	263.84	296.71	112
2-1226 Income In Advance - PM GST	1,432.12	1,431.90	0.22	0
2-1228 Income in Advance - Tournament	0.01	0.00	0.01	-
2-1229 Load & Go Loaded	(154.85)	1,552.35	(1,707.20)	-110
2-1230 AFL Tipping	500.00	669.64	(169.64)	-25
2-1231 Bowlers J/pot	1,347.60	1,237.60	110.00	9
2-1232 NRL Footy Tipping	2,000.00	2,886.11	(886.11)	-31
2-1233 Travelling Bowlers - MIXED	0.00	2,707.60	(2,707.60)	-100
2-1234 Travelling Bowlers - MENS	0.00	3,387.98	(3,387.98)	-100
2-1235 Turkey Triples Xmas Club	0.00	106.19	(106.19)	-100
2-1237 Wrong Bias Held	466.05	68.00	398.05	585
2-1239 Punters Challenge \$5	185.00	170.00	15.00	9
2-1241 Locker Key Deposits	2,725.63	5,480.00	(2,754.37)	-50
2-1242 Pennant Catering	1,281.74	2,090.35	(808.61)	-39
2-1243 Unspent Venue Support	0.00	11,665.36	(11,665.36)	-100
2-1250 Loan - BCCU	38,852.80	97,048.17	(58,195.37)	-60
2-1255 PM Cashless Members Liability	126.03	(1,437.00)	1,563.03	-109
2-1270 Ext Py'ment Terms (Current Type 2	0.00	2,496.00	(2,496.00)	-100
2-1280 Lease Liability (Current)	9,056.00	12,872.00	(3,816.00)	-30
2-1285 P M Lease Liability (Current) Type 4	0.00	18,685.58	(18,685.58)	-100
Total Creditors and Borrowings	163,413.84	282,026.08	(118,612.24)	-42.06%

	Total			
	Actual	Last Year	Variance \$	Variance %
2-1300 GST Liabilities				
2-1310 GST Collected on Sales	41,944.00	16,582.82	25,361.18	153
2-1330 GST Paid on Purchases	(19,248.16)	(13,784.47)	(5,463.69)	40
Total GST Liabilities	22,695.84	2,798.35	19,897.49	711.04%
2-1400 Provisions				
2-1410 Employee Entitlements	61,760.49	79,044.08	(17,283.59)	-22
2-1420 Workers Compensation Reimburse	0.00	(2,614.73)	2,614.73	-100
2-1450 Provision for P M Jackpots	36,242.46	45,648.70	(9,406.24)	-21
2-1500 Junior Bowlers Bequest Income	1,515.59	1,460.23	55.36	4
2-1510 Bequest account	930.00	930.00	0.00	0
Total Provisions	100,448.54	124,468.28	(24,019.74)	-19.30%
2-1610 PAYE Tax	27,906.91	13,986.24	13,920.67	100
2-1620 Superannuation	19,033.73	9,924.16	9,109.57	92
2-1630 Union Deductions	2,550.00	1,950.00	600.00	31
Total Current Liabilities	336,048.86	435,153.11	(99,104.25)	-22.77%
2-2000 Non-current Liabilities				
2-2130 Lease Liability (Non Current)	27,862.59	21,391.59	6,471.00	30
2-5008 Long Term Provisions	10,869.47	6,104.70	4,764.77	78
Total Non-current Liabilities	38,732.06	27,496.29	11,235.77	40.86%
2-7557 BCU Non Current Portion.	744,171.15	744,171.15	0.00	0
Total Liabilities	1,118,952.07	1,206,820.55	(87,868.48)	-7.28%
Net Assets	2,507,869.02	2,584,894.37	(77,025.35)	-3
3-0000 Members Funds				
3-7000 Earnings				
3-8000 Retained Earnings	2,584,769.37	2,405,539.83	179,229.54	7
3-9000 Current Earnings	(77,025.35)	179,229.54	(256,254.89)	-143
Total Earnings	2,507,744.02	2,584,769.37	(77,025.35)	-2.98%
Total Members Funds	2,507,744.02	2,584,769.37	(77,025.35)	-2.98%

Profit and loss report

Accrual mode
01 May 2025 - 30 Apr 2026

	Total			
	Actual	Last Year	Variance \$	Variance %
4-0000 Income				
4-1000 Bar Trading				
4-1010 Sales - Bar Beverages	1,237,753.97	1,115,687.68	122,066.29	11
4-1011 Sales - Bar Food	4,516.81	0.00	4,516.81	-
4-1014 Members Redeemed point sales	0.00	3,575.12	(3,575.12)	-100
4-1015 Load & Go Redeemed Points	0.00	111,596.21	(111,596.21)	-100
4-1016 Members Bar Discount	100,141.10	172,139.61	(71,998.51)	-42
4-1020 Cost of Sales				
4-1030 Opening Stock	(63,022.22)	(33,271.61)	(29,750.61)	-89
4-1040 Purchases	(510,224.03)	(576,612.17)	66,388.14	12
4-1045 Bar Gas	(2,742.73)	(3,712.23)	969.50	26
4-1050 Freight & Cartage	(16.67)	0.00	(16.67)	-
4-1060 Overs & Unders	(416.25)	(643.66)	227.41	35
4-1065 Wastage	(932.60)	0.00	(932.60)	-
4-1070 Purchase Rebates	80,639.41	90,718.40	(10,078.99)	-11
4-1090 Closing Stock	35,749.79	63,022.53	(27,272.74)	-43
Total Cost of Sales	(460,965.30)	(460,498.74)	(466.56)	-0.10%
Total Bar Trading	881,446.58	942,499.88	(61,053.30)	-6.50%
4-3000 Kitchen Trading Account				
4-3005 Grease Trap - Kitchen	7,141.98	6,708.04	433.94	6
4-3010 Gas Sales - Kitchen	12,566.51	13,731.61	(1,165.10)	-8
4-3015 Rental Received Kitchen	20,309.52	20,000.00	309.52	2
4-3020 Cost of Sales				
4-3045 Kitchen - Grease Trap	(6,332.27)	0.00	(6,332.27)	-
4-3050 Kitchen - Gas	(11,717.79)	(13,731.61)	2,013.82	15
Total Cost of Sales	(18,050.06)	(13,731.61)	(4,318.45)	-31.40%
Total Kitchen Trading Account	21,967.95	26,708.04	(4,740.09)	-17.70%
4-9000 Other Income				
4-9010 Poker Machine Receipts	587,473.80	756,600.58	(169,126.78)	-22
4-9011 ATM Rebate	15,779.97	17,314.56	(1,534.59)	-9
4-9012 Poker Machine GST Rebate	17,179.78	17,179.92	(0.14)	0
4-9013 Barefoot Bowls Fees	13,509.18	0.00	13,509.18	-
4-9014 Function income	14,365.78	4,201.46	10,164.32	242
4-9015 Green Fees	95,888.13	96,387.82	(499.69)	-0
4-9017 Tournaments & Special Events	6,922.62	22,814.41	(15,891.79)	-70
4-9018 Bowls Lockers	1,272.74	2,227.30	(954.56)	-43
4-9019 Championship Entry Fees	7,381.82	0.00	7,381.82	-
4-9020 Vending Income	1,795.65	2,390.44	(594.79)	-25

Total				
	Actual	Last Year	Variance \$	Variance %
4-9021 Vending - coffee	3,614.17	3,938.75	(324.58)	-8
4-9022 Wrong Bias	0.00	20.00	(20.00)	-100
4-9030 Keno Commissions	74,297.94	85,480.48	(11,182.54)	-13
4-9031 TAB Commission	1,328.91	6,810.21	(5,481.30)	-80
4-9034 Sky Rebate	7,703.95	0.00	7,703.95	-
4-9035 Members Subscriptions	21,047.08	26,066.87	(5,019.79)	-19
4-9039 Advertising sponsorship	8,100.00	7,600.00	500.00	7
4-9040 Donations & Sponsorships	15,336.38	8,061.84	7,274.54	90
4-9041 Recycling	2,051.27	0.00	2,051.27	-
4-9045 Raffles & Competitions	116,081.26	119,368.27	(3,287.01)	-3
4-9048 Rebates & Promotions	11,826.10	80,029.64	(68,203.54)	-85
4-9050 Rents Received	1,327.26	1,363.60	(36.34)	-3
4-9051 Bowls Travel	0.00	1,123.18	(1,123.18)	-100
Total Other Income	1,024,283.79	1,258,979.33	(234,695.54)	-18.60%
4-9055 Reciprocal - contra	0.00	58.14	(58.14)	-100
4-9065 Training Rebate	0.00	10,090.90	(10,090.90)	-100
4-9075 Bowls Shirts/Apparel	5,534.67	136.37	5,398.30	3959
4-9090 Sundry Income	6,368.21	(434.79)	6,803.00	1565
Total Income	1,939,601.20	2,238,037.87	(298,436.67)	-13.30%
Gross Profit	1,939,601.20	2,238,037.87	(298,436.67)	-13
6-0000 Expenses				
6-1000 Clubhouse Expenses				
6-1005 Affiliations & Subscriptions	33,148.02	30,221.87	2,926.15	10
6-1010 Amenities & General	548.14	33.29	514.85	1547
6-1013 ATM	100.00	0.00	100.00	-
6-1015 Cleaning & Supplies	57,379.32	54,199.90	3,179.42	6
6-1020 Clubhouse Security	12,312.32	12,503.86	(191.54)	-2
6-1025 Complimentary Drinks	0.00	212.08	(212.08)	-100
6-1026 Staff Amenities	245.03	1,987.57	(1,742.54)	-88
6-1035 Donations/ Sponsorship	11,535.76	15,136.40	(3,600.64)	-24
6-1040 Entertainment & Social	26,177.34	0.00	26,177.34	-
6-1041 Equipment under \$1,000	3,276.28	1,847.77	1,428.51	77
6-1042 Function - catering	12,859.25	8,701.54	4,157.71	48
6-1043 Fuel Levy	5.36	0.00	5.36	-
6-1045 Licences & Fees	4,047.16	2,838.66	1,208.50	43
6-1050 Liquor Licence Fees	1,079.85	933.34	146.51	16
6-1051 Promotions	23,559.52	15,048.20	8,511.32	57
6-1054 Rentals- equipment	11,314.38	4,565.27	6,749.11	148
6-1060 Repairs - Clubhouse	16,888.81	4,869.04	12,019.77	247
6-1065 Repairs - Club Plant	3,541.45	1,454.37	2,087.08	144
6-1074 Repairs & Maintenance Equip	6,275.22	7,230.23	(955.01)	-13
6-1075 Replacements & Consumables	5,365.34	8,405.27	(3,039.93)	-36
6-1080 Rubbish Removal	7,655.08	17,897.74	(10,242.66)	-57
6-1090 Raffles & Competitions	79,013.62	87,445.94	(8,432.32)	-10
6-1091 Trophies	42,751.96	32,288.19	10,463.77	32
6-1095 Wages - Indoor	336,836.47	381,359.50	(44,523.03)	-12
6-1200 Members Amenities				
6-1205 Members Bar Discounts	88,437.30	150,258.51	(61,821.21)	-41

	Total			
	Actual	Last Year	Variance \$	Variance %
6-1207 Members Bar Snacks & Giveaways	21.60	0.00	21.60	-
6-1210 Members Bonus Points Redeemed	4,488.08	3,542.03	946.05	27
6-1213 Members Discount Promotion	11,703.80	21,881.10	(10,177.30)	-46
6-1215 Members Foyer Swipe	2,767.30	1,058.00	1,709.30	162
6-1220 Members promotions	2,916.70	6,409.26	(3,492.56)	-54
6-1230 Membership Draws Friday/Wednes	8,452.49	8,600.00	(147.51)	-2
6-1235 Members Birthday Promotion	4,345.20	4,322.50	22.70	0
Total Members Amenities	123,132.47	196,071.40	(72,938.93)	-37.20%
Total Clubhouse Expenses	819,048.15	885,251.43	(66,203.28)	-7.50%
6-2000 Overhead & Admin Expenses				
6-2005 Accounts & Computer	1,845.41	2,596.34	(750.93)	-29
6-2010 Advertising	19,148.52	6,036.84	13,111.68	217
6-2012 Annual Reports / Member Renewals	1,608.31	1,920.03	(311.72)	-16
6-2015 Audit Fee	16,100.00	21,305.00	(5,205.00)	-24
6-2020 Bad Debts	18,941.65	0.00	18,941.65	-
6-2023 Bank fees, gov charges	8,367.38	7,595.44	771.94	10
6-2025 Council Rates	21,303.55	17,058.13	4,245.42	25
6-2026 Water Rates	12,363.24	12,344.57	18.67	0
6-2028 Compliance	23,768.35	21,453.18	2,315.17	11
6-2029 Conferences & Seminars	177.18	4,731.97	(4,554.79)	-96
6-2030 Electricity	61,827.78	60,839.83	987.95	2
6-2031 Chairmans Allowance	2,200.00	1,000.00	1,200.00	120
6-2033 Depreciation on ROU Assets	25,811.00	47,994.00	(22,183.00)	-46
6-2035 Directors Expenses / Training	2,096.17	5,560.57	(3,464.40)	-62
6-2036 Directors Training	834.70	0.00	834.70	-
6-2037 Gas	2,138.65	284.02	1,854.63	653
6-2040 Insurance	72,319.37	63,854.59	8,464.78	13
6-2041 Insurance Workers Comp	31,249.99	21,445.40	9,804.59	46
6-2045 Interest Loan	61,804.63	65,364.82	(3,560.19)	-5
6-2046 Interest - Expense	4,202.82	6,404.58	(2,201.76)	-34
6-2047 Interest on ROU Assets	1,172.00	3,275.00	(2,103.00)	-64
6-2050 Keno Maintenance	5,208.47	5,208.49	(0.02)	0
6-2051 Keno Stationery	1,058.44	1,047.37	11.07	1
6-2052 Keno Promotion	39.91	180.91	(141.00)	-78
6-2055 Professional Fees	0.00	9,930.00	(9,930.00)	-100
6-2059 Poker League	14,319.98	15,127.92	(807.94)	-5
6-2060 Print, Post, Stationery	2,770.95	3,240.40	(469.45)	-14
6-2065 Provision for Leave	50,632.09	60,523.83	(9,891.74)	-16
6-2069 Sky Channel	11,536.08	11,536.08	0.00	0
6-2070 Software & Computer Support	2,124.40	1,374.97	749.43	54
6-2073 Staff Training	2,732.68	3,806.14	(1,073.46)	-28
6-2074 Staff Uniforms	1,588.61	320.00	1,268.61	396
6-2075 Superannuation	82,532.92	80,133.21	2,399.71	3
6-2076 TAB Maintenance	4,862.36	4,940.00	(77.64)	-2
6-2078 Tab stationery	89.26	0.00	89.26	-
6-2080 Telephone	9,530.32	10,191.77	(661.45)	-6

	Total			
	Actual	Last Year	Variance \$	Variance %
6-2085 Travelling Assistance	1,015.24	989.48	25.76	3
6-2090 Wages - Administrative	152,188.82	157,231.29	(5,042.47)	-3
6-2092 Website	450.00	813.60	(363.60)	-45
Total Overhead & Admin Expenses	731,961.23	737,659.77	(5,698.54)	-0.80%
6-3000 Poker Machine Expenses				
6-3015 CMS Monitoring Fees	20,725.31	20,182.28	543.03	3
6-3020 Poker Machine Promotions	45.45	100.00	(54.55)	-55
6-3030 Poker Machine Service & Repair	18,474.27	18,580.37	(106.10)	-1
6-3034 Ebet License	3,255.75	3,249.87	5.88	0
6-3036 EBet Support	8,906.40	9,235.75	(329.35)	-4
6-3060 Rentals - Equipment	5.40	0.00	5.40	-
Total Poker Machine Expenses	51,412.58	51,348.27	64.31	0.10%
6-4000 Greens Expenses				
6-4010 Repairs - Greens Plant	887.57	3,713.02	(2,825.45)	-76
6-4015 Replacements - greens/surround	1,705.36	0.00	1,705.36	-
6-4018 Greens Equipment	721.82	0.00	721.82	-
6-4019 Greens Renovation	8,382.89	8,489.55	(106.66)	-1
6-4020 Greens/surrounds Maintenance	7,699.93	6,172.31	1,527.62	25
6-4030 Wages - Greens	145,894.65	121,612.64	24,282.01	20
6-4100 Bowls Expenses				
6-4105 Bowls Apparel	1,935.00	0.00	1,935.00	-
6-4110 Bowls accommodation	0.00	4,362.37	(4,362.37)	-100
6-4115 Bowls Catering/Beverages	1,984.44	3,341.16	(1,356.72)	-41
6-4120 Bowls equipment/visitation	87.48	541.88	(454.40)	-84
6-4125 Bowls Fees	1,059.10	496.36	562.74	113
6-4130 Bowls travel	1,711.41	6,329.87	(4,618.46)	-73
6-4135 Bowls Umpires	564.53	1,753.83	(1,189.30)	-68
6-4150 Bowls Club General Expenses	81.82	3,314.45	(3,232.63)	-98
6-4151 Bowls Club Allowance	4,500.00	9,000.00	(4,500.00)	-50
6-4160 Pennant/Representative Expenses	9,155.92	6,713.40	2,442.52	36
Total Bowls Expenses	21,079.70	35,853.32	(14,773.62)	-41.20%
Total Greens Expenses	186,371.92	175,840.84	10,531.08	6.00%
6-5000 Kitchen Expenses				
6-5300 Kitchen Repairs	373.00	328.80	44.20	13
6-5400 Kitchen Equipment Maintenance	7,080.65	3,087.22	3,993.43	129
Total Kitchen Expenses	7,453.65	3,416.02	4,037.63	118.20%
Total Expenses	1,796,247.53	1,853,516.33	(57,268.80)	-3.10%
Operating Profit	143,353.67	384,521.54	(241,167.87)	-63
8-0000 Other Income				
8-4000 Profit on sale P & E	8,000.00	0.00	8,000.00	-
8-4050 Profit/Loss on disposal of leases	(8,749.26)	2,109.00	(10,858.26)	-515
Total Other Income	(749.26)	2,109.00	(2,858.26)	-135.50%
9-0000 Other Expenses				
9-2000 Depreciation	210,454.00	196,128.00	14,326.00	7
9-3000 Loss on Sale P & E	18,582.00	(2,256.00)	20,838.00	924
9-4000 Provision for P M Jackpots	(9,406.24)	13,529.00	(22,935.24)	-170
Total Other Expenses	219,629.76	207,401.00	12,228.76	5.90%
Net Profit	(77,025.35)	179,229.54	(256,254.89)	-143